

Gartner for Risk

Your Must-Have Toolkit for Risk Strategic Planning





Document your strategy

One-page template to capture your strategic plan for easy communication

**Vision statement**

State where the organization wants to go and what you want to accomplish.

Example: Help the organization tackle today's more complex and interdependent risks, especially third-party risk

**Statement of strategy**

Develop a concise statement to summarize the essence of the plan, the target state and required initiatives.

Example: Improve the utility of risk assessment and reporting to support senior executives in making critical decisions.

Current state

4 to 7 key metrics characterizing your current state

Do

- Accurately measure the organization's baseline and progress toward target state
- Capture risks to achieving mission-critical business priorities

Don't

- Create overly detailed metrics related to day-to-day performance

Example: Time spent on in-depth analysis of specific risks — 15%

Plan

4 to 7 initiatives required to achieve the target end state

Do

- Reconcile conflicting views
- Build strong buy-in
- Focus resources and attention

Don't

- Push ahead without consensus and buy-in

Example: Embed new hybrid work model to drive productivity.

4 to 7 assumptions that must be true for the plan to succeed

Do

- Communicate explicitly
- Specify quantifiable thresholds
- Allow for real-time course corrections

Don't

- Create confusion or disagreement around basis of strategy
- Omit risks that must be mitigated

Example: Taking advantage of ERM's enterprisewide purview is a valuable way to ensure risk-adjusted decision making and simultaneously demonstrate the value of ERM.

Future state

4 to 7 key metrics characterizing your target state

Do

- Describe the organization's desired end state
- Set goals to determine when the end state will be reached

Don't

- Target scenarios too distant from the current state

Example: Time spent on in-depth analysis of specific risks — 30%



Document your strategy

Fillable template to outline your own strategic plan on a page

Type in the fields below to complete the interactive form.



Vision statement



Statement of strategy

Current state

4 to 7 key metrics characterizing your current state

Plan

4 to 7 initiatives required to achieve the target end state

4 to 7 assumptions that must be true for the plan to succeed

Future state

4 to 7 key metrics characterizing your target state

Actionable, objective insights

Position your audit function for success. Explore these additional complimentary resources and tools:

Webinar Join a Virtual Event Hear Gartner analyst insights at an upcoming or recorded event. Watch Now	Tool Risk Management Score Measure your function performance across five objectives and 20 key management activities. Learn More	Insights Quarterly Emerging Risk Report Learn the top emerging risk trends for assurance leaders to monitor and mitigate now. Download Now	How We Help Gartner for Audit See how Gartner can help tackle your mission-critical priorities. Learn More
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