# Gartner

# 2023 Gartner Eye on Innovation Awards

# for Financial Services

## Introduction

This global award series recognizes financial services companies for their innovative use of technology to drive best-in-class initiatives. All submissions are assessed by Gartner, and finalists are selected by benchmarking against world-class performance standards. Winners are selected at our annual awards ceremonies focused on three regions: APAC, EMEA and the Americas.

### The submission period is OPEN and entries must be received by Friday, June 30, 2023.

All entries must be submitted via the online entry form: <u>2023 Gartner Eye On Innovation Awards for</u> <u>Financial Services</u>

Entrants will receive a confirmation email after submission. If you do not receive a confirmation, or if you are unsure that your entry was successfully received, please contact <u>FSEyeOnInnovation@gartner.com@gartner.com</u>

# Award Categories and Number of Submissions

Submissions are allowed from financial services end-user organizations only, i.e., licensed or regulated institutions that provide financial services to individuals and businesses. Submissions are not permitted from technology vendors or technology services companies. Any such submissions will be disqualified. Eligible organizations can enter **up to three** submissions per year for the Eye on Innovation Awards for Financial Services. There are no predefined participation or award categories. The nominations may include:

- Business models that deliver new strategic value or profit
- Technology-related services or products that improve customer experience
- Use of automation and intelligence to increase operational efficiency or reduce costs
- Creation of business ecosystems and platforms that extend an existing value proposition

# Entry Template: 2023 Gartner Eye on Innovation Awards for Financial Services

Business problem:	
Clearly state the existing business problem or opportunity, the objectives of the project, its target audience and details of the innovation. (1,000 characters maximum (including spaces); separate attachments won't be considered).	[Text]
Solution:	
Explain briefly what this innovation does, how it addresses the business problem above and what technologies you used or what changes to the business or your organization you implemented. (1,000 characters maximum (including spaces); separate attachments won't be considered)	[Text]
Differentiators and unique selling points:	
Explain briefly what this capability does that's different, or new, how it benefits clients and the resulting market impact. Tell us why you consider this to be innovative and what the unique selling points (USP) are. (1,000 characters maximum (including spaces); separate attachments won't be considered)	[Text]
Results:	
Explain the quantitative metrics you have used or are planning to use to measure success, such as product usage, transaction time savings, stewardship of scarce resources, cost savings/avoidance, NPS and return on investment. Include qualitative benefits such as a defined and improved customer experience, data reliability, marketing returns, etc. (1,000 characters maximum (including spaces); separate attachments won't be considered).	[Text]



# **Conditions of Participation**

Entry is open to executives from any financial services institution (not technology vendors or technology services companies) who implemented an innovation using digital technology capabilities, products or services <u>during the period of January 1, 2022 – June 30, 2023</u>. No entries that were launched prior to January 2022 or that have previously participated in the Eye on Innovation awards will be accepted. All entries must be written in English and be submitted by the deadline, June 30, 2023.

Entries should be submitted via: 2023 Gartner Eye On Innovation Awards for Financial Services.



The closing date for all entries is Friday, June 30, 2023.

As a condition of participation, all entrants acknowledge and agree to the following terms:

- Gartner reserves the right to talk publicly about the finalists and winners of the Eye on Innovation Awards for Financial Services, as well as their projects and initiatives. This may include the issuance of press releases or other marketing and communication collateral.
- Gartner reserves the right to publish summaries of the winners in each region for Gartner clients. Draft copies of this research will be submitted for fact-checking to the winners in each category.
- Gartner reserves the right to publish entrant submissions in our annual Toolkit, where the details of each entry will be de-identified by the Gartner Financial Services team to the best of our ability. If you do not wish to be included as a de-identified entry in this publication for Gartner clients, you may opt out by selecting that option in the survey, at the end of the submission form. Please note that this decision will have no bearing on your status as a finalist or winner. Your submission will be assessed wholly on its own merits.

Companies that would like to leverage nominations of finalist/winner status for their own press and PR activities need to comply with <u>Gartner's Content Compliance Policy</u>.



# **Awards Assessment Criteria**

The finalist selection process is outlined below:

- All submissions will be judged by a panel of Gartner experts. Gartner experts evaluate each eligible entry in each of the four submission criteria: business problem, solution, differentiators and unique selling points, and results (see Entry Template above).
- Based on this evaluation, finalists are selected in each of our three regions (APAC, Americas, EMEA). The finalists will be invited to present their innovations at the corresponding virtual finalist award event in their region.
- A panel of judges comprising senior financial services executives from across the globe will score the finalists based on a Gartner-defined framework. The highest-scoring finalists will be selected as the winners.

# Awards FAQ

- Q. How does our organization enter the Eye on Innovation Awards?
- A. To participate, you must submit an entry conforming to the guidelines listed in the template above. All entries must be submitted online using: <u>2023 Gartner Eye On Innovation Awards for</u> <u>Financial Services.</u> Please do not send separate emails or submit additional attachments as we will not consider those.
- Q. What kinds of projects qualify for the awards?
- A. To be eligible, an initiative must have been launched during the period of January 1, 2022 through June 30, 2023. Projects that have been submitted in previous years will NOT be allowed to participate again, unless significant new outcomes or scale have been achieved. Only submissions written in English will be accepted. The project or initiative could be in any stage of development, from a pilot to commercially launched as a product/service. However, stronger weight will be given to those projects that are already delivering tangible, quantitative benefits.
- Q. What do you do with my registration details (e.g., name and email provided with submission)?
- A. Your privacy/confidentiality is very important to us. Your registration details will be kept confidential and only used for the purposes of processing your entry and keeping you up to date about our awards program and any logistical details should you be selected as a finalist. We will not use this information for any other purpose than communicating with you and will not disclose this information to any third parties without your express permission.

#### Q. How do I update or cancel my submission details?

A. You can update your registration and submission details at any time <u>here.</u> Should you decide to cancel your submission, you may notify <u>FSEyeOnInnovation@gartner.com</u>. If you don't wish to receive any more information or updates from us regarding the Gartner Eye on Innovation Awards for Financial Services, you may request removal from our distribution list via email.

#### Q. What do I do once I've prepared my entry?

A. Proceed to the online entry form 2023 Gartner Eye On Innovation Awards for Financial Services and enter your information. Please do not provide separate attachments, as we will not consider them. Please note that there's a <u>1,000 character limit</u> per section (note: it's 1,000 characters, NOT words). Each question should be answered as fully as possible and should include hard data/numbers/facts where possible.

#### Q. Could entrants submit multiple entries?

A. You can submit up to three entries for your company on a global basis. If you operate globally and have subsidiaries in different regions, select the most relevant region for your submissions. If you have more than three potential innovations to submit, please select which three you consider to be the best. If you submit more than three proposals, Gartner only will consider the first three submissions and will reject any others.

### Q. Are there predefined award categories?

- A. No. You can submit any initiative that you consider to be innovative. Gartner will review all submissions, comparing and assessing them for the selection of finalists and actual awards at our annual regional award events in the Americas, EMEA, and APAC.
- **Q.** Can vendors, systems integrators, or technology and service providers facilitate or help in the submission of our client's nomination?
- A. No. Vendors are not allowed to participate or to complete any submission documents on behalf of any financial services organizations. Any such submissions will be disqualified.
- Q. Can a vendor also jointly present with a financial institution finalist at the regional award events?
- A. No. Vendors will not be permitted to participate in any context.

#### Q. Who can submit nominations?

- A. Nominations can be submitted by any qualified and authorized executive. We ask that submitters remain available for contact throughout the process. Technology vendors, consultants, services companies, etc., are not allowed to submit innovation initiatives.
- Q. Do I need to be a Gartner client to participate in the Eye on Innovation Awards for Financial Services?
- A. No. Any financial services end-user company meeting the inclusion criteria can submit an idea. To be eligible for participation in the awards, end-user firms need to hold a license/charter from a government or a regulator.

#### Q. Who determines the finalists?

- A. A panel of Gartner experts determine the finalists for each region (Americas, EMEA, and APAC).
- Q. Who determines the winners?
- A. The winners will be determined by a panel of senior financial services executives from across the globe. Further details of the panel composition be announced in June 2023.
- Q. Can I or someone from my organization apply to be part of the judging panel?

- A. Interested senior financial services executives may email <u>FSEyeonInnovation@gartner.com</u> for consideration; however, please note that judges may not evaluate submissions from their own organization or in the region they are competing in.
- Q. Will Gartner announce the winners publicly?
- A. Yes, winners and regional winners will be announced at each of the respective award events in the Americas, EMEA, and APAC and on our website after each event.
- Q. Do finalists have to attend the awards in person like in previous years?
- A. All award events will be held virtually in 2023, so there will be no requirement for in-person attendance. However, finalists will be asked to be present at the virtual awards. Failure to do so will result in them no longer being considered a finalist.
- Q. What kind of format should finalists follow for their event presentations?
- A. The precise presentation format will be determined later in 2023 and all finalists will be notified of the requirements when a determination has been made.
- Q. When will participants be informed of the status of their submission?
- A. We expect to inform all participants whether they have been selected as a finalist in August 2023.

### Q. Can participating firms discuss the details of their project with a Gartner expert?

A. To protect the integrity of the evaluation and scoring process, Gartner cannot discuss the quality or details of your submission before the evaluation process is completed and finalists have been announced. However, if you wish to discuss your entry with a Gartner analyst AFTER finalists have been announced, you may request to speak to an expert. Please be aware that our scoring and evaluation process is final, and no decisions may be reversed - the conversation is purely for informational purposes.

## **Good luck!**