

Gartner Digital Finance Score

Sample report excerpt

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Meet Gartner Finance Score

Introduction to Gartner Digital Finance Score

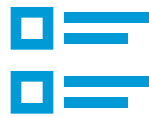
Functional leaders use Gartner Digital Finance Score to measure the maturity of their function in key digital activities, prioritize areas of improvement and plot the function's path to improvement. This is an excerpt from a full report, which provides detail on a wide range of functional activities. Gartner Digital Finance Score covers **31** functional key management activities across **8** functional objectives.

Here's how it works



1. Measure the performance of the function in terms of:

- **Maturity.** We ask a series of yes/no questions about how your function approaches and executes each one of a range of key activities and objectives specific to your function.
- **Importance.** We ask you to indicate how important each of those activities is for your function to meet its enterprise objectives.



2. Prioritize.

- **See your maturity levels at a glance.** On a simple bar graph, we plot the maturity level of each activity and its importance — and you get your first glimpse of where maturity and importance aren't aligned. For example, your function may be highly mature in activities that aren't very important to driving business priorities or highly immature in activities that are.
- **See your priorities in rank order,** based on those gaps between maturity and importance. Immediately you can see what should be your highest priorities for improvement if your function is to drive business goals effectively. You also see which activities need less attention.



- #### 3. Improve.
- We provide you with steps to take on your path to improvement in whatever activities the data shows to be the biggest significant opportunities for improvement.
- **“A Pathway to Maturity”** lists action steps required to reach the next level in each specific activity.
 - **Recommended related resources** provide associated insights. In some cases, a Gartner advisor delivers the report and helps with prioritization and action planning.

Read on for more insights and recommendations you might receive on an individual activity. A complete report shows you the current status and improvement path for all activities and objectives in your function.

How mature are your functional activities?

Gartner Digital Finance Score benchmarks your self-assessment to provide you with a current maturity score by activity.

Define Finance's Digital Strategy 3+	Apply Technology to Innovate 3-	Build Digital Finance Ops Model 3	Drive Finance Process Optimization 3-	Manage Data 2+	Build Analytics Assets 2+	Develop Digital Talent 3-	Manage Digital Enterprise Portfolio 2-
Develop the Fintech Roadmap 3+	Evaluate Technology Model Options 2+	Optimize Finance Org Structure 3	Design Fit-for-Purpose Processes 3-	Establish Metrics Framework 2-	Build Semantic Models 2-	Develop Digital Talent Strategy 3-	Shape Enterprise Digital Strategy 2-
Prioritize Spend to Enable Digital 3+	Build Effective Vendor Partnerships 2+	Define FIN/IT Collaboration Model 3	Monitor Process Performance 3	Govern Data Assets 4-	Create Enterprise Reports 3-	Define New Digital Career Paths 2	Resource Digital Investments 2-
Manage Digital Change 4-	Increase Technology ROI 4-	Build Composable IT Architecture 3+	Drive Process Automation 3+	Integrate Data 2	Maintain Dashboards 3-	Develop Digital Competencies 3+	Govern Digital Investments 2-
Build Digital Culture 4-	Optimize Use of Technology 3-	Improve Business Partnership 3+	Continuously Improve Processes 2+	Unlock Data Value 2+	Create Advanced Analytics Models 2		Track Digital Portfolio Performance 2+

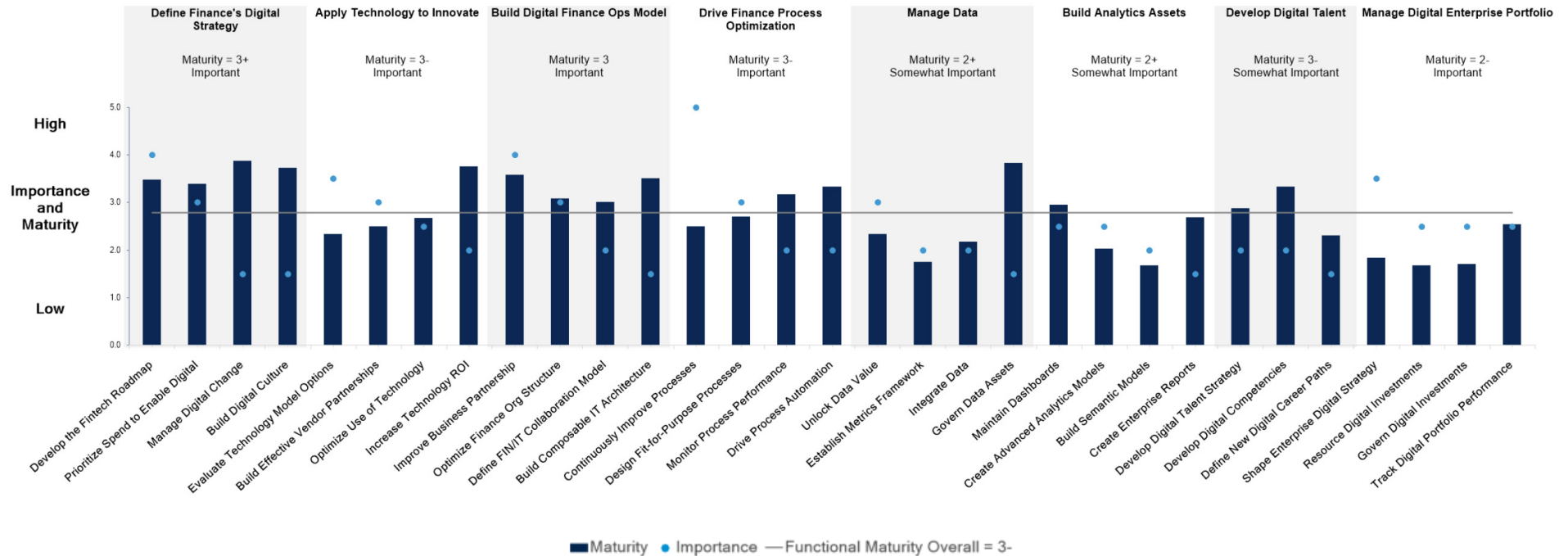
High Maturity Medium Maturity Low Maturity Not Assessed n = 2

Maturity: Measured on a scale ranging from 1 (Low) to 5 (High), maturity measures how advanced an organization's development is in a functional activity relative to Gartner's best practice research. Maturity scores are refined with a (+) or (-) to indicate intermediate levels of maturity.

The set of activities as mapped here is subject to change.

How do maturity and importance compare?

Gartner Digital Finance Score plots your benchmarked maturity score against the importance you assign to that activity in terms of its criticality for your function to meet enterprise business objectives.



Select Findings

Lowest Maturity

- Resource Digital Investments
- Build Semantic Models
- Govern Digital Investments
- Establish Metrics Framework

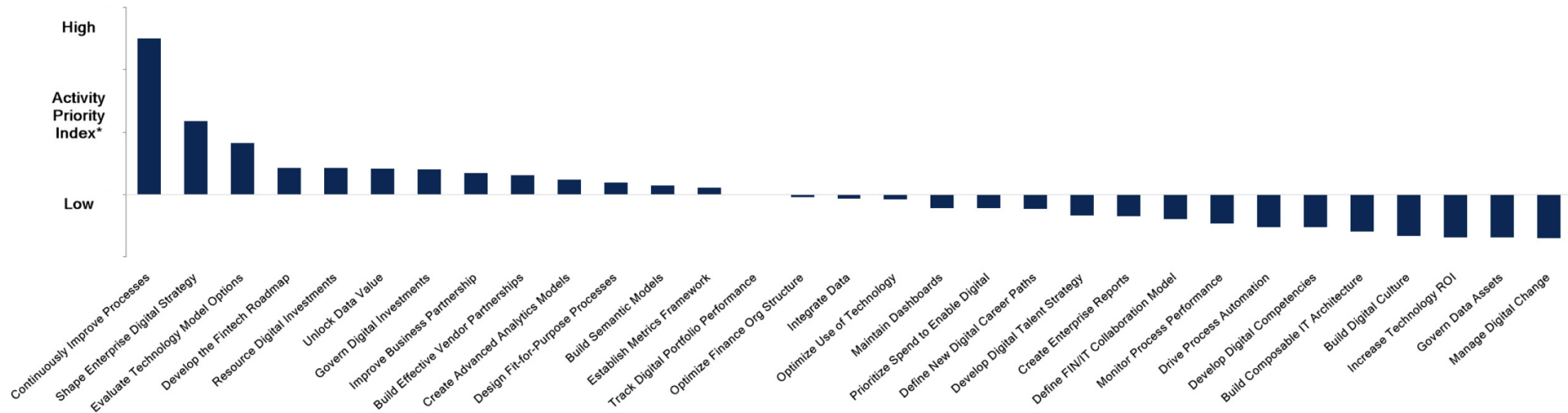
Highest Importance

- Continuously Improve Processes
- Develop the Fintech Roadmap
- Improve Business Partnership
- Evaluate Technology Model Options

What are the high-priority areas for your function?

Gartner Digital Finance Score rank-orders your improvement priorities, based on the gap between maturity and importance.

The Activity Priority Index (API) identifies where the function is less mature in activities of greater importance. A higher API score indicates a greater priority to the organization.



Highest Priority

- Continuously Improve Processes
- Shape Enterprise Digital Strategy
- Evaluate Technology Model Options

Lowest Priority

- Manage Digital Change
- Govern Data Assets
- Increase Technology ROI

High-priority area: Continuously Improve Processes

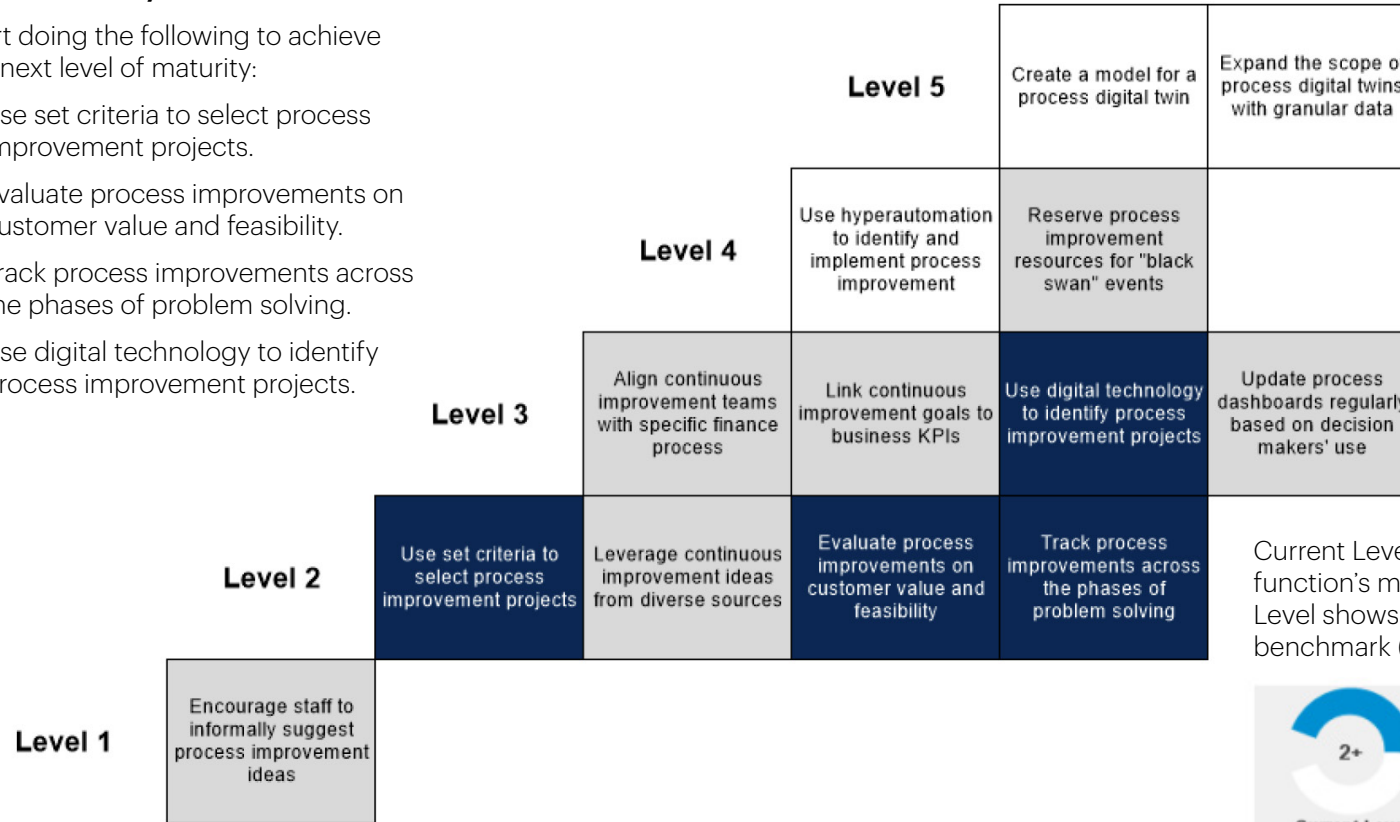
Note: This is an example — each Activity has a Path to Maturity

Gartner Finance Score provides next steps for each individual activity, based on current and desired state.

Path to Maturity

Start doing the following to achieve the next level of maturity:

- Use set criteria to select process improvement projects.
- Evaluate process improvements on customer value and feasibility.
- Track process improvements across the phases of problem solving.
- Use digital technology to identify process improvement projects.



Current Level maturity averages your function's maturity across each activity. Next Level shows the goal with next steps. The benchmark (as available) provides a peer view.



- Currently practiced (or no longer required)
- Commence to achieve next level of maturity
- Not currently practiced

Continuously Improve Processes

Note: This is an example — each Activity has a Path to Maturity

Featured resources

Tool: Using Process Mining for Finance Process Efficiency

Helps finance leaders understand how to use process mining to visualize finance process flow and objectively highlight process inefficiencies.

Interdependency-Focused Process Improvements

Understand the interdependencies across teams to reduce the impact of disruption in key processes.

Whitepaper: Continuous Process Improvement

Develop a continuous improvement culture and a change agent mindset.

Foundational practices

Expand Your Process Improvement Toolkit to Include Agile

Highlights how agile methodologies can complement other process improvement tools.

How CFOs Should Champion Change for ERP Success

Learn how CFOs should drive an adaptable change management strategy to maximize ROI and position their ERP for success.

Ignition Guide to Developing a Finance Technology Change Management Program

Develop a change management plan to support the implementation of new finance technology and sustain end-user adoption after the implementation.

Lead Change Management for ERP with Gartner's ESCAPE Model

Use the ESCAPE model to deliver enterprise business capabilities successfully.

Note: These documents may be available to you as part of your Gartner subscription.

Learn how you can use Gartner Digital Finance Score to evaluate your functional maturity and priorities.

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