

Reducing Finance and IT Function Spend

Industry: Oil & Gas
Revenue: > \$10B
Employees: > 100,000



Mission-critical priority

The CFO needed objective, industry-based benchmarks to shape spend reduction targets and secure buy-in from the finance and IT function leaders who would be impacted by the planned cost-cutting initiative.



How Gartner helped

The client used:

- **Finance & IT Spend Assessments** to compare the company's finance and IT costs and headcount to peers'.
- **One-on-one advisory meetings** conducted by Gartner experts to discuss best practices related to shared services, budgeting, forecasting and digital technology.



Outcome

With support from Gartner for Finance, the client:

- **Set credible and realistic spend reduction targets** and secured C-suite buy-in.
- **Identified the right digital technology investments** for increasing reporting speed and flexibility.
- **Reduced finance and IT function spend** by approximately 8% across the next 15 months.